

*[For Immediate Release]*

## **China XLX Fertiliser Ranked in Top 50 Chinese Companies by Ceocio China Magazine**

(Singapore, 29 June 2008) China XLX Fertiliser Limited ( “China XLX” or the “Company”, Stock Code: CXLX.SG) proudly announces that the Company was ranked as one of the top 50 Chinese companies listed overseas by Ceocio China Magazine.

Ceocio China Magazine is one of the leading business magazines in China. Its selection of 50 companies was based on the profit growth of 537 Chinese companies listed in Hong Kong, New York, Nasdaq and Singapore. All are mid-to-large size businesses, with annual profits exceeding RMB100 million and revenue growth in excess of 10%. Industries span across IT, logistics, retail, real estate and finance. Lenovo, China Merchants Bank and Ping An Insurance are also on the list, while China XLX is the only fertilizer company to be awarded with such an honor.

China XLX is one of the largest coal-based urea producers in China, and is benefiting from rising fertiliser prices around the world. Its revenue in 2007 increased to RMB1.5 billion, a YoY increase of 73%, with earnings growth of 146% to RMB317.2 million.

Over 50% of China XLX’s employees are shareholders, with their interests aligned with the Company’s. Employees are highly motivated and devote great attention to daily production. In addition, through technological advancement and experienced management, the Company has been able to maximize cost reductions, with a cost base 23% less than the industry average in China. The Company continues to focus on cost reduction to enhance its leadership position the industry.

China XLX is accelerating the construction of its third plant and upgrading its production capacity. The Company is also actively expanding its nationwide market network. By 2010, annual production volume of urea, compound fertiliser and methanol is expected to increase to approximately 1,120,000 tons, 500,000 tons and 150,000 tons respectively.

Greatly honored by such a ranking, Chairman and CEO of China XLX, Mr. Liu Xingxu said, “With a global energy shortage and oil price surge, the China fertilizer industry is facing both challenges and opportunities. We will continue to enhance our cost advantages while further increasing our production scale and volume. We will also strive to improve our production efficiency to meet these new challenges. We are committed to sustaining our growth momentum as well as creating value for our shareholders and society.”

**About China XLX Fertiliser Limited (Stock Code: CXLX.SG)**

China XLX Fertiliser Limited is listed on the Singapore Stock Exchange under stock code “CXLX”. The Company is the 6th largest coal-based producer of urea in terms of production capacity in the PRC. Headquartered in Xinxiang, Henan Province, manufacturing plants are equipped with advanced technologies for optimal production efficiency, making them the 4th lowest cost coal-based producer of urea in the PRC. For more information, please visit the Company’s website: [www.chinaxlx.com.sg](http://www.chinaxlx.com.sg).

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